

# ACCOUNTING (BNAC)

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## **BNAC 259 FINANCIAL AND MANAGERIAL ACCOUNTING I (4 credits)**

Introduction to the analysis of financial transactions and their impact on the fundamental accounting equation; creation and analysis of financial statements including calculation and interpretation of financial ratios; and managerial concepts including budget controls, variance analysis, standard costing, relevant costing, and performance measurement, and cost-volume-profit analysis and variable costing. Students who have earned credit for BNAC 260 and 261 may not enroll in this course.

*Typically offered:* Fall and Spring Semesters, Annually

## **BNAC 262 FINANCIAL AND MANAGERIAL ACCOUNTING II (4 credits)**

Required course for accounting majors and available to all other majors. Further study of financial transaction analysis including a deep dive into the nine-step accounting cycle, double entry bookkeeping, and cost accounting systems for manufacturing and service industries.

*Prerequisites:* BNAC 259.

*Typically offered:* Spring Semester, Annually

## **BNAC 361 INTERMEDIATE ACCOUNTING I (4 credits)**

Accounting principles, conventions, and rules as reflected in the pronouncements of leading professional and accounting research organizations. Valuation of assets and current liabilities and the impact of valuation procedures on income determination.

*Prerequisites:* BNAC 262, MATH 140, MATH 160, and junior standing.

BNSS 281 must be taken concurrently or prior.

## **BNAC 362 INTERMEDIATE ACCOUNTING II (4 credits)**

Continuation of 361. Liabilities, shareholders' equity, dilutive securities, and investments. Issues related to income determination and the preparation and analysis of financial statements.

*Prerequisites:* BNAC 361.

## **BNAC 461 COST ACCOUNTING (4 credits)**

Accounting to meet internal management needs for planning and control. Cost accounting systems and procedures, analyses of costs and variances, and the integration of cost accounting into the overall accounting system.

*Prerequisites:* BNAC 262, BNSS 281, MATH 140, and MATH 160.

## **BNAC 463 TAXES FOR BUSINESS & INVST PLANNING (4 credits)**

The federal income tax system and its impact on management in the decision-making environment.

*Prerequisites:* BNAC 262, ECON 210, MATH 140, MATH 160.

## **BNAC 464 GOVERNMENT & NOT FOR PROFIT ACCOUNTING (4 credits)**

Essential characteristics of financial operations and accounting for state and local governments, voluntary health and welfare organizations, health care organizations including hospitals, and college and university accounting. Includes audit and financial management requirements of these entities.

*Prerequisites:* BNAC 361.

## **BNAC 466 ADVANCED ACCOUNTING (4 credits)**

Advanced topics in financial reporting, including partnerships, business combinations, consolidated financial statements, and segment and interim financial reporting. Essential characteristics of financial operations and accounting for state and local governments, private not-for-profit entities, estates, and trusts. Includes audit and financial management requirements of these entities.

*Prerequisites:* BNAC 362.

*Typically offered:* Spring Semester

## **BNAC 467 ACCOUNTING TOPICS (3 credits)**

Special problems in accounting, including foreign operations, segmental and interim reporting, insolvency, partnerships, and not-for-profit entities.

May be repeated for credit with different content and approval of instructor and faculty advisor.

## **BNAC 468 FEDERAL INCOME TAX (4 credits)**

Theory, policies, and procedures regarding federal taxation of individuals, corporations, partnerships, and fiduciaries.

*Prerequisites:* BNAC 262, MATH 140, and MATH 160.

*Typically offered:* Fall Semester

## **BNAC 469 AUDITING (4 credits)**

Introduction to the field of auditing. Essential characteristics of the business and legal environment of auditing, the recognition and assessment of audit risk, and the detail process of audit execution and reporting of the results of the audit.

*Prerequisites:* BNAC 362.